

JAMES KELLY

3rd and Broadway DAYTON 7, OHIO

Vol. 4 - 1

A. N. A. Convention Auction Sale

I have just been officially selected to conduct the Auction Sale at the 1951 A. N. A. Convention in Phoenix, Arizona, August 25th thru the 29th. This honor was given me by the Phoenix Coin Club and approved by the officers of the American Numismatic Association.

This is the Diamond Jubilee of the A. N. A. and, under the able guidance of past-president Leon Belt, a really fine Convention is being planned. It is my desire to conduct 1801 About Unc., lustre..... 90.00 a Sale that will contribute to the success of this meeting.

The Auction will be conducted in two sessions before the largest possible gathering of numismatists.... and at past Conventions there have been from two to four hundred in at 1849 Overdate, unlisted, V.F.. 25.00 tendance.

fine consignments but can still use quite a lot of material. It is my intention to have something of interest for everyone, so can accept 1895 About Unc, scarce 15.00 most any choice material in the United States, Foreign and Ancient series. If you have a collection, or even duplicates, that you feel would be suitable for this Sale, please get in touch with me at once. I sincerely believe this to be the most advantageous time and place to dispose of them. There will be no increase in my commission rates. So, if you are interested, write me immediately as only a limited amount of material can be accepted.

This Convention will be held at the beautiful Westward-Ho Hotel which is adequately air-conditioned to assure complete comfort. Here's your chance to renew acquaintances and meet many new numismatic friends Shall look forward to meeting you personally.

RARE U. S. GOLD COINS **DOUBLE EAGLES**

	1894 Ex. Fine to Abt. Unc \$52.50
	1896 About Uncirculated 52.50
	1909 over 8, Uncirculated100.00
	1916 S Mint, Uncirculated 60.00
	1916 S Mint, About Unc 52.50
	1924 Uncirculated 67.50
	1924 About Uncirculated 55.00
	1927 S Mint, Uncirculated and
	brilliant. Price on request
2	1928 Brilliant Uncirculated 57.50
	1929 Brill. Unc, very rare 350.00
	EAGLES

1907 Indian, Uncirculated.... 27.50 1913 S Mint, Ext. Fine, scarce 27.50 1915 S Mint, Ex.Fine, scarce. 32.50 **QUARTER EAGLES**

1839 C Mint, Uncirculated.... 22.50 1839 O Mint, Very near Unc... 20.00 1850 D Mint, Extremely Fine.. 17.50 At the present time I have several 1869 Abt. Unc, was a proof... 20.00 ne consignments but can still use 1873 Brilliant Uncirculated.. 15.00 1888 Uncirculated 15.00 1893 Uncirculated 12.50 1896 Brilliant Uncirculated.. 17.50 1911 D Mint, Gem Unc..... 30.00

GOLD DOLLARS

1849	Open v	vr. E	Brill.	Und	3	 9.	.00
1849	0 Mint	, Ve	ery Fi	ine p	olus.	 7.	.50
1883	Brilli	ant	Uncir	cula	ated.	 10.	.00
1885-	86-87	Br.	Unc.	each	1	 .12.	.50

TYPE SET COMMEMORATIVE HALF DOLLARS

Complete set of all types, 47 pieces in choice Uncirculated condition. Housed in standard pages with binder. These sets include some of the scarcer varieties such as the Missouri 2x4, Alabama 2x2, and the 1921 Pilgrim.

These choice sets, each \$260.00

BORGHESE - THE NAME PEOPLE COUNTERFEITED

Along the trails of the West and Southwest America in the 1830's travelled a crafty gentleman who left an imprint as deep on the minds of the inhabits as would any conquering general ... t on all-out conquest. Borghese, a corrupt individual of a good Norman name, papered his way with a vast amount of counterfeit bills, and bills on fictitious banks, and left in his wake countless numbers of unsuspecting people who were unfortunate enough to take him and his fake money at face value. Excited victims in quick anger and distressed excitement often referred to him in rapid speech as "Bogus" and thus it wasn't long before Borghese's money was universally styled - "Bogus currency." -C. M. Fink

1950 MINT SETS

Complete set of all coins issued from the Philadelphia, Denver, and San Francisco Mints in 1950. Selected Uncirculated coins Per Set - - \$ 4.00

1950 DENVER NICKELS

This is the shortest issue of the Jefferson Nickels to date - one million less than the now rare 1939 D Mint. Not only is it a short issue but they were released in such a manner that dealers and collectors were unable to obtain them through normal channels. We have a limited supply and are offering them in various quantities. All are Brilliant Uncirculated and seem to be well struck.

Single coin	\$.35
3 pieces	1.00
½ roll, 20 pieces	4.35
l roll, 40 pieces	7.85
2 or more rolls, each	7.50
LIMIT 5 ROLLS PER CUSTO	MER)

ROME USED BY-METALISM IN HER COINAGE

Many terms referring to money have their origin in the ancient Roman Empire. The practices of the twentieth century are not new, but were used by Rome in emergencies. At frist, Rome used oxen and sheep as a standard of value. This is indicated by the Latin word "pecunia" meaning money. The word pecunia is derived from the word "pecus," — cattle. Many farmers who are unable to sell their cattle for a reasonable price find themselves in pecuniary difficulties.

About the beginning of the third century B. C., the Romans began an extended coinage of bronze. Being very heavy, this coin required wagons and oxen to move it about. The bronze medium was an imitation of the new Greek bronze coins - as bronze was much cheaper than gold and silver. Because of its weight, it did not prove satisfactory and silver was introduced. The extended wars of the Romans required heavy expenditure of money which was best handled in silver and so the white metal became the chief coin material of Rome for a long period. The coinage was thus dual or bi-metal, bronze and silver being both used. This practice is still in operation in modern nations with modifications, gold, silver, bronze, copper, nickel and aluminum being in use.

The silver denarius became the chief coin of the Romans, being equal to ten bronze coins. This bronze coin - the "as" - was at first the pound or twelve ounces in weight. The modern British pound had its origin in a similar way, being originally equal to one pound to one ounce. Although one-twelfth the weight as it was originally, the coin was supposed to purchase the same quantity of material. This was one of the best examples of depreciated currency.

Since the first Great War, the nations of the world have been following the Roman example by making coins of nickel and other cheaper metal instead of silver.

During the Punic Wars and the wars with Carthage, Rome was very short of silver and used bronze in her silver coins, besides making a marked reduction in weight. This debased coinage has its counterpart in modern times.

- Paul Borrowman

BARGAINS

COMMEMORATIVE HALF DOLLARS
Brilliant Uncirculated

1921 Pilgrim (Cat. 6.00)....\$ 4.25

1933 D Oregon (Cat. 6.50).... h.75

1936 S Oregon (Cat. 6.00).... 4.50

U. S. QUARTER DOLLARS

1804 Very Good, rare\$20.00	1877 S Mint Prilliant Unc 2 50
1004 very dood, rare	10// Dilling Dillitant onc 2.50
1805 Fine to Very Fine 7.50	1877 CC Mint, Very Good60
1805 or 1806 plain date, Fair. 1.25	1878 Very Good 65¢; Fine 1.00
200/ 42 0	1979 CC Mint Warms Di-
1806 About Very Good 2.50	1878 CC Mint, Very Fine 2.00
1806 over 5, Very Good 4.25	1879 Brilliant Proof 6.00
	1881 Prilliant Proof
	1881 Brilliant Proof 5.75
1815 Good(year Mint destroyed) 2.50	1882 Semi-prf. 4.00; Br. Proof 5.75
1818 Abt. Fine 2.00; V. Good 1.50	1883 Brilliant Proof 6.00
1818-19-20 Good, each90	1884 Brilliant Proof 6.75
12020 All Disse 0 00- V 0d 1 FO	
1819 Abt. Fine 2.00; V. Good 1.50	1885 Brilliant Proof 6.75
1820 Very Good 2.00	1888 Brilliant Proof 6.75
1901 Cood 1 00 Vone Cood 1 75	1889 Brilliant Uncirculated 3.50
1821 Good 1.00; Very Good 1.75	
1822 Good 1.50; Very Good 2.50	1891 Brilliant Proof 7.50
1825 over-date, Good 1.25; V.G.1.75	1891 Brill. Unc. SPECIAL 2.50
1828 Very Good 2.50	1891 V. Good 60¢; Very Fine 1.25
2000 Day Of 4 TO4 Ab Cd 7 FO	
1828 Rare 25¢ over 50¢, Ab.Gd. 7.50	1891 S Mint, Brilliant Unc 3.50
1831 Large letters, Abt. Fine. 2.50	1891 New Orleans Mint, Ext. Fine
1831 Small letters, V. Fine 1.50	to near Uncirculated, rare 50.00
1832 Abt. Fine 1.50; Fine 2.00	1892 Br. Unc. 2.50; Br. Proof. 7.50
1833 V. Good 1.25; Fine 2.00	1892-3-4-5-6-7-8-9, V. Gd, ea50
1834 V. Good 1.00; Fine 1.50	1892 S, Good 2.00; V. Good 3.00
1835 V. Good 1.00; Fine 1.50	
	1892 O Mint, Brilliant Unc 7.50
1836 V. Good 1.25; Fine 2.00	1892-3-4-5 0 Mints, V. Good, ea 1.00
1837 V. Good 1.25; Fine 2.00	1893 Br. Unc. 3.50; Br. Proof 6.50
1838 Bust, V. Good 1.00; Fine. 1.75	1893 S, V. Gd 1.50; Br. Unc10.00
1838 Lib. Seated, Very Fine 3.50	1894 Br. Unc 3.50; Br. Proof 6.00
1838 Lib. Seated, About Fine 2.00	1894 S Mint, Brilliant Unc 8.00
	1894 S, Good 65¢; Very Good 1.00
1842 O, small date, V. Good 3.50	1895 Unc. 3.75; Brilliant Proof6.50
	1896 Brilliant Proof 9.00
1844 Fine plus 2.00	1896 O, Good 1.00; V. Good 1.50
1844 0 Mint, Good 1.00	1897 Br. Unc. 4.00; Br. Proof. 8.50
1847 Ab. Unc 3.00; Br. Unc 6.00	1897 O Mint, Brilliant Unc25.00
1847 O, V.Gd. 2.00; Abt.Unc 5.00	1897 O, Good 1.25; V. Good 2.00
1041 0, v.da. 2.00, Aboutic 2.00	
1851 Fine plus 2.00	1897 S, Good 1.50; V. Good 2.50
1853 over 52, no arrows or rays.	1898 Br. Unc. 4.00; Br. Proof 8.50
Very rare and Very Good25.00	1898 S, Good 1.00; V. Good 1.50
1853 Arrows, V.G. 45¢; Fine60	1898 O, Good 75¢; Very Good 1.50
10)) A110113, V.d. 4), 11112	
1853 Arrows, Very Fine75	1899 Br.Unc. 3.75; Br.Proof 7.50
1854 Brilliant Uncirculated2.50	1899 S, Good 1.25; V. Good 2.00
1854 Very Good 45¢; Fine60	1899 O, Good 50¢; Very Good75
1855 Brilliant Uncirculated 3.00	1900 Br. Unc. 3.75; Br. Proof 7.50
1855 V. Good 75¢; Fine 1.25	1900-01-2-3-4-5-6-7-8-9-10-11-12
1855 S Mint, first year. Scarce	Very Good, each
	12000 C N: - + D-: 12: - + N 25 00
in any condition. Very rare so	1900 S Mint, Brilliant Unc15.00
choice. Brilliant Unc100.00	1900 S, V. Good 1.00; Fine 2.00
1856 Very Good 45¢; V. Fine75	1900 0 Mint, Very Good 1.50
1857 V. Fine 1.00; Ext. Fine. 1.25	1901 Brilliant Uncirculated 3.75
1857 V. Good 50¢; Fine75	1902 Br. Unc. 3.75; Br. Proof. 8.50
1858 Brilliant Proof20.00	1902 Fine 1.00; Ext. Fine 1.50
	1902 S Mint, Very Good 1.50
1858 V. Good 50¢; Fine	
1858 X. F. 1.25; 1858 O, V. F2.50	1902 O, V. Gd. 90¢; V. Fine 2.50
1859 V. Good 75¢; Fine 1.25	1903 V. Fine 1.00; Br. Proof 8.00
1860 V. Good 60¢; Brill. Proof 10.00	1903 S Mint, Very Good 2.00
1861 Ex. Fine to About Unc 1.50	1903 O, Good 65¢; V. Good\$ 1.00
	2001 8: 0000 0)4, 1. 0000
1861 Very Good 50¢; Fine75	1904 Fine 75¢; Br. Proof 8.00
1862 S Mint, Very Good 2.50	1904 0, Good 60¢; V. Good90
	1,04 of good cob) 11 good 11111
1865 Semi-proof Gem 7.50	1905 Brilliant Proof 8.00
1866 Brilliant Proof12.50	1905 0 or S Mints, V. Good 1.00
1868 Brilliant Proof10.00	1906 About Uncirculated 1.50
1869 S Mint, About Good 2.00	1906 O Mint, Brilliant Unc 3.50
1870 Brilliant Proof 7.50	1907 Ex.Fine 1.25; Br.Proof 6.25
1871 Brilliant Uncirculated 4.00	1907 D, S or O Mints, V. Good50
1871 Fine 1.25; About Unc 2.50	1907 O Mint, Brilliant Unc 4.00
	2000 5 71 2 200 11
1871 CC hint, Fine 60.00	1908 D, Fine 1.00; Unc 3.50
1872 V. Good 75¢; Br. Proof 7.00	1908 O Mint, Brilliant Unc 3.00
1872 CC, Fair, plain date and	1909 Br. Unc. 3.00; Br. Proof 6.50
mint mark	1909 Fine plus 1.00; Abt. Unc 1.75
1873 Arrows, Gd.75¢; Fine 2.00	1909 S, V.Gd 75¢; Br. Unc12.50
1874 S Mint, Very Good 2.00	1909 D, V. Fine 1.00; Unc 4.00
2 1875 V. Good 50¢; Semi-proof 3.50	1910 Brilliant Proof 9.00
2026	
1876 Abt. Unc 1.50; Br. Unc 2.50	1911 Brilliant Proof 8.25
1876 S or CC Mints, Fine, ea 1.00	
1970 0 01 00 minos, rine, ca 1.00	1.712 One. J.00; M. 1.1001 1.90

head. Sharply struck, rare....50.00

1926 S Mint, Very Good plus... 1.00 1926 D, V.Fine 75¢; Brill.Unc. 1.25

1927 Fine 75¢; Brill. Unc.... 5.00

1927 S Mint, Very Good...... 1.00

1927 D, V. Fine 1.00; Br. Unc.. 2.00

1927 D, Br. Unc, full head.... 3.50

1929 S, V.Fine 75¢; Br. Unc... 3.00 1929 D, V.Fine 75¢; Br. Unc... 3.50 1930 Brill. Uncirculated, SPEC 1.95 1930 Very Fine or better..... .75 1930 S, V. Fine 75¢; Br. Unc.... 3.50 WASHINGTON HEAD

1932 V.Fine 50¢; Brill.Unc.... 1.25 1932 S, choice Brill. Unc.....12.50 1932 S, Ext. Fine to Ab. Unc.. 4.00 1932 S, Fine to Very Fine.... 2.50 1932 S or D, Good to V. Good.. 1.00 1932 D Mint, Finc to V.Fine... 3.50 1934 - Note ad on back page. 1934 D, Fine 50¢; Br. Unc.... 2.00 1935 Brilliant Uncirculated... 1.50 1935 S, Br. Unc. (Cat. 4.00).. 2.50 1935 D, Br. Unc. (Cat. 3.00).. 2.00 1936 Brilliant Uncirculated... 1.25 1936 S, Br. Unc. (Cat. 2.50).. 1.50 1936 D Mint, Brilliant Unc.....9.00 1937 Br. Unc.1.25; Br.Proof... 5.00 1937 S, Br. Unc. (Cat. 3.50).. 2.50 1937 D Mint, Brilliant Unc.... 1.00 1938 Br. Unc.1.25; Br. Proof.. 3.00 1938 S Mint, Brilliant Unc.... 1.50 1939 Br. Unc. 1.00; Br. Proof. 2.50 1939 D Mint, Brilliant Unc.... 1.00

.65 .75 .60

.50 .50 .50 .50 .50

NUMISMATIC EVENTS

CALIFORNIA STATE NUMISMATIC ASS'N. April 6-7-8, 1951 Hotel Casa del Rey Santa Cruz, California OHIO STATE NUMISMATIC ASSOCIATION April 7-8, 1951 Secor Hotel Toledo, Ohio PENN-OHIO CONVENTION April 21-22, 1951 Carter Hotel Cleveland, Ohio CENTRAL STATES NUMISMATIC ASSIN. May 11-12-13, 1951 Minneapolis, Minn.

IOWA STATE NUMISMATIC ASSOCIATION May 26-27, 1951 Burlington, Iowa

COINS WITH BIBLE NARRATIVE

THE FIRST RICH MAN

Because Abraham lived in the 19th century B. C., he never had the fun of collecting coins, nor even of jingling them in his pocket. Not until more than a thousand years after him did the first coins appear.

Abraham's pocket was a part of his girdle. There he carried granules and ingots of silver and gold, and - it is supposed - a small pair of scales or weights to aid in his money transactions.

There is no doubt about his having plenty of those bits of precious metal; he is known as the world's first rich man:

"And Abraham was very rich in cattle, in silver, and in gold." (Gen. 13:2) At about 1872 B. C., Abraham lost his beautiful and faithful wife, Sarah:

"And Sarah died in Kirjath-

arba; the same is Hebron in the land of Canaan: 'and Abraham came to mourn for Sarah, and to weep for her. And Abraham stood up from before his dead, and spake unto the sons of Heth...If it be your mind that I should bury my dead out of my sight; hear me, and intreat for me to Ephron the son of Zohar, that he may give me the cave of Machpelah which he hath, which is in the end of his field: for as much money as it is worth he shall give it me for a possession of burying place amongst you... "And Ephron answered Abraham, saying unto him, My lord, hearken unto me: the land is worth four hundred shekels of silver ... "And Abraham...weighed to Ephron...four hundred shekels of silver ... "And after this Abraham buried Sarah his wife in the cave of the field of Machpelah...." (Gen.23:2-19) We ask, "How much would a silver

shekel be in United States money?" And we learn that a shekel varies with time and place. We are very close to the exact amount that Abraham paid for the field of Macpelah when we estimate the silver shekel at 54.74 cents, and place the amount at \$218.96. That is the usual estimate given as the cost to Abraham for the field of Macpelah where, eventually, were buried also Abraham, Isaac, Rebekah, Leah, and Jacob. (Gen. 49:29-31 and 50:13) And the cave is there to this day.

- Florence Aiken Banks

VATICAN CITY 1947-1948-1949-1950

Complete Sets of the coinage of these years (except the gold). Each set housed in attractive leatherette holder. The 1950 coins are a different type, commemorating the "Holy Year." All coins are brilliant Uncirculated.

Per Set, any year\$1.00 The 4 different sets3.45 * * *

1950 HOLY YEAR

The same set as listed above but including the Gold 100 Lira, in special holder.

Brilliant Uncirculated - \$17.50 THEY BURY THEIR BANKNOTES IN THE GROUND

Native cocoa-bean growers in the Gold Coast do not trust banks, and their lack of faith is costing them or their families millions of pounds.

About \$3,500,000 worth of banknotes were not returned to Ashanti banks last year. The worms ate some, and thousands more lie buried and probably forgotten.

The Africans have been dumping the banknotes they receive for their crops in the ground, fearful of handing them over to banks.

One dying man was carried around his farm on a litter by his four sons to see if he could remember where he had buried his fortune. The search was complicated by the fact that he had lost his voice, but the family hoped he would be able to point to the spot. The old This beautiful set\$217.50 man died without indicating where the notes were buried.

Four savings banks vans are now touring the Ashanti cocoa-bean farms telling growers that their money will be safer in banks.

- Sunday Times, London 1934 QUARTERS

During 1934 a slight change was made in the obverse die of the Washington Large size in silver, wheel de-Quarter. The first type often referred to as the LIGHT MOTTO was in the style of the 1932 coin; the motto is lightly engraved, broader and flatter lettering. The change was evidently made early in the year and this type is much the scarcer. Type two listed in the Standard Catalogue as the HFAVY MOTTO is the result of re-engraving part of the die. The motto is sharper, better struck and actually smaller. It would seem more accurate to refer to these two coins as 1934 type of 1932, second type as re-engraved or small motto.

We have a modest amount of both types to offer at very attractive prices:

1934 type 1932 Br. Unc....\$3.50 1934 small motto, Br. Unc... 2.00 Both types, Br. Unc. 2 pcs. 5.00

LIBERTY HEAD NICKELS

BRILLIANT

	Unc.	Proof
1883	No Cents35	
188		
1881		
		8.50
1885		25.00
1886		12.50
1887		4.00
1888		6.50
1889	3.25	4.00
1890		5.00
1891	-	5.90
1892		5.00
1893		5.00
1894		
		5.00
1895		5.00
1896		9.00
1897		6.50
1898		6.50
1899		6.50
1900	2.50	4.25
1901	2.50	4.50
1902		4.00
1903		4.00
1904		4.00
1905		
1906		4.00
		4.50
1907		4.00
1908	The second secon	4.00
1909	2.50	3.00
1910		3.50
1911	2.50	4.50
1912	2.50	6.75
1912	S27.50	-
1912	D25.00	_

Complete set of Liberty Head Nickels, all Brilliant Proofs except the 1912 S and D which are Brilliant Uncirculated. These sets in National pages with binder.

SORRY WE'RE LATE!

All material advertised is available. We are mailing this issue First Class. February and March issues now at the printer.

BRYAN DOLLARS

sign, "One Gold Dollar" Ex.F..12.50 Silver dollar size in silver, "Market Value 48 Cents" Question mark below inscription. Scarce,

"PROTECT-A-COIN" CELLOPHANE ENVELOPES

These are as good a quality cellophane as we have been able to find (The same as we use)

Prices per box of 100

KRAFT 2x2 ENVELOPES

These are a good quality heavy than most on the market today.

Per box of 1,000 - \$2.15

GOLD COMMEMORATIVES

Brilliant Uncirculated

Dollars

1903	Jefferson	\$12.50
1903	McKinley	12.50
1904	Lewis and Clark	50.00
1905	Lewis and Clark	50.00
1915	Panama Pacific	9.00
1916	McKinley	12.50
1917	McKinley	15.00
1922	Grant - plain	25,00
1922	Grant - star	22.50
	Quarter Eagles	
1915	Panama Pacific	1,7.50
1926	Sesqui-Centennial	11.25

* * * COMPLETE SETS

We have several complete sets of the above, eleven (11) choice brilliant Uncirculated Gold coins in special holder. These are offered at a nice savings; the set purchased separately would cost \$267.75 (catalogues \$318.00). Our special price - \$245.00

JAPA NESE INVASION CURRENCY

Complete set of Notes, one cent to one thousand dollars. Very interesting and seldom obtainable so choice at a bargain price. Set of nine (9) Notes, all crisp Uncirculated, only \$1.50

LARGEST COIN EVER MINTED

The largest and heaviest coin ever minted was the huge Swedish 10 Daler plate coin issued in 1644. This rectangular coin measured $27\frac{1}{2}$ " x 12" and was struck in copper, tipping the scale at 48 pounds.

, Sweden, due to the shortage of precious metals, had at that time two monetary standards, Copper and Silver. Fach plate coin issued had a metal value in copper equal to the value in silver stated on the coin, hence the great size.

The use and life of this enormous piece was short-lived, for even the stout Swedes found its weight a burden. Of those minted, many were melted down to coins of smaller denomination and few specimens, all believed to be in Sweden, of this largest and heaviest coin ever struck exist today.

- O. P. Eklund

GENERAL MAC ARTHUR SETS

In 1947 the Philippine Government Half & Silver Dollars, #1\$.6C honored General Douglas MacArthur by Nickels and Quarters, #24Cissuing two Commemorative coins with Cents & Dimes, #33Chis portrait on them - a peso (size of our silver dollar) and a 50¢ piece. Both are silver and were actually struck at the U. S. Mint. Kraft envelope, as good and better A limited issue that is now becoming scarce.

The Set, Uncirculated - \$3.45